

For calendar year 1999 or fiscal year beginning \_\_\_\_\_, 1999 and ending \_\_\_\_\_

Name(s) as shown on Form 1040ME

Your Social Security Number

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## Part I — Calculating Your Underpayment

1. 1999 tax, line 26, Form 1040ME ..... \_\_\_\_\_
2. Multiply tax on line 1 by 90% (66 2/3% for farmers and fishermen) ..... \_\_\_\_\_
3. 1999 Withholding Tax, line 28a, Form 1040ME ..... \_\_\_\_\_
4. Subtract line 3 from line 1. If the result is less than \$1,000, do not complete or file this form ..... \_\_\_\_\_
5. 1998 tax (If short year, enter the amount on line 2), line 26, 1998 Form 1040ME ..... \_\_\_\_\_
6. Enter the smaller of line 2 or line 5 ..... \_\_\_\_\_
7. Divide the amount on line 6 by 4. Enter result here ..... \_\_\_\_\_

8. **Due dates** for estimated tax payments .....9. **Estimated tax due.** Enter amount from line 7 above or line 25 of annualized worksheet under each payment due date .....10. **Less tax payments.**

a Tax withheld (Enter 25% [0.25] of line 3 in each column) .....

b Estimated tax paid .....

c Amount carried forward (overpaid) from line 11b, previous column. For column A, enter credit carried forward from previous tax year .....

d **Total.** Add lines 10a, 10b and 10c .....

11. Subtract line 10d from line 9 .....

a If line 9 is larger than line 10d, enter the **underpayment** here .....b If line 10d is larger than line 9, enter **overpayment** here .....

A April 15, 1999	B June 15, 1999	C Sept. 15, 1999	D Jan. 15, 2000

## Part II — Calculating the Penalty — For Quarters with entries on line 11a

12. Enter date of payment of the underpayment on line 11a or the 15th day of the fourth month after close of taxable year, whichever is earlier .....

13. Number of months from due date of installment (line 8) to date shown on line 12. A part of a month is considered a whole month .....

14. Enter the rate from the table on page 26 .....

15. Underpayment Penalty — Multiply underpayment on line 11a by the rate on line 14 ....


16. Total of amounts shown on line 15. Enter result here and on Form 1040ME, line 35b. ....  
(If liability is zero, then do not file this form. However, if you used the annualized income installment method, you must file this form even if the penalty amount is zero.)Check here and on line 35b, Form 1040ME, if you use the annualized income installment method. ☐

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